



LACTOSE (INDIA) LIMITED

Govt. recognised Export House

CIN : L15201GJ1991PLC015186



LACTOSE (INDIA) LIMITED

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Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. Web site : www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited			Unaudited		Audited
1	Income form Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	620.43	439.65	672.88	1,636.06	1,437.36	2,181.22
	(b) Other Operating Income	16.24	15.92	27.91	48.53	58.28	43.18
	Total Income from Operations (net)	636.67	455.57	700.79	1,684.59	1,495.64	2,224.40
2	Expenses:						
	(a) Cost of materials consumed	52.82	45.46	104.07	252.66	474.14	734.13
	(b) Purchase of stock-in-trade	195.64	-	181.96	195.64	181.96	111.87
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(42.39)	32.21	14.61	14.84	11.06	122.21
	(d) Employees benefits expenses	150.01	134.83	163.14	438.43	430.35	585.23
	(e) Depreciation and amortization expenses (Refer Note 4)	40.90	40.75	48.26	122.63	143.67	241.95
	(f) Power and Fuel Expense	68.92	69.29	80.54	212.88	209.26	289.32
	(h) Other expenses	75.95	89.72	61.58	238.75	187.88	268.47
	Total expenses	541.85	412.26	654.16	1,475.83	1,638.32	2,353.18
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	94.82	43.32	46.63	208.76	(142.68)	(128.78)
4	Other Income	6.56	10.47	6.81	29.99	30.76	52.09
5	Profit Before Finance Costs and Exceptional Items (3+4)	101.38	53.79	53.44	238.75	(111.92)	(76.69)
6	Finance Costs	50.61	51.02	10.82	152.39	29.75	107.87
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	50.78	2.77	42.62	86.36	(141.67)	(184.56)
8	Exceptional Items (Refer Note 5)	-	1.10	-	1.10	190.00	190.00
9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	50.78	3.87	42.62	87.47	48.33	5.44
10	Tax Expense (Refer Note 3)	16.13	0.93	11.80	27.50	8.10	2.83
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	34.65	2.94	30.82	59.97	40.23	2.62
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	34.65	2.94	30.82	59.97	40.23	2.62
14	Share of profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority interest (in case of consolidated results)	NA	NA	NA	NA	NA	NA
16	Net profit after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	34.65	2.94	30.82	59.97	40.23	2.62
17	Paid up Equity Share Capital (Face value of Rs. 10/-each)	841.90	841.90	760.30	841.90	760.30	800.00
18	Reserves (Excluding Revaluation Reserves)						685.75
19	Earnings Per Share (EPS) (before extraordinary items)						
	(a) Basic and diluted EPS before Extraordinary items (not annualised)	0.41	0.03	0.41	0.71	0.53	0.03
	(b) Basic and diluted EPS after Extraordinary items (not annualised)	0.41	0.03	0.41	0.71	0.53	0.03
20	Public Shareholding						
	a) Number of Shares	5,184,090	5,182,208	5,171,918	5,184,090	5,171,918	5,168,208
	b) Percentage of shareholding	61.58	61.55	68.02	61.58	68.02	64.60
21	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non- Encumbered						
	- Number of Shares	3,234,910	3,236,792	2,431,082	3,234,910	2,431,082	2,831,792
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	38.42	38.45	31.98	38.42	31.98	35.40
	- Percentage of shares (as a % of the total share capital of the Company)						-
	c Investor Complaints						
	- Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	- Received during the quarter	4	1	3	4	3	0
	- Disposed during the quarter	4	1	3	4	3	0
	- Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

G-02, Ground Floor, 'A' Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (W), Mumbai - 400 015. India

Tel. : 91-22-2411 7030 / 31 / 32 Fax : 91-22-24117034 E-mail : lactose@vsnl.com Website: www.lactoseindialimited.com

Regd. Office : Survey No. 6, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391 780 India





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Note

- 1 The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13th February 2015.
- 2 A limited review of the financial results for the quarter ended 31st December, 2014 has been carried out by the Statutory Auditors.
- 3 Tax Expense includes Current Tax, MAT Credit Entitlement and Deferred Tax.
- 4 The Company has revised depreciation rates on tangible fixed assets w.e.f. April 01, 2014 as per the useful life specified in the Schedule II of the Companies Act, 2013. Accordingly, as prescribed in Schedule II, carrying amount of assets has been depreciated over the remaining useful life of the assets. Had the Company continued with the previously applicable Schedule XIV rates, charge for depreciation for the current quarter and nine month ended December 31, 2014 would have been higher and net profit would have been lower by Rs.17.97 lacs and Rs.54.28 lacs respectively.
- 5 Exceptional Items represents following:

Particulars	(Rs. In Lacs)			
	Quarter Ended	Nine Month Ended		Year Ended
	30.09.2014	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited		Audited
Amount received from Kerry Ingredients Private Limited for transfer of Company's customers as per the manufacturing agreement executed on 11th January, 2013			190.00	190.00
Prior Period Income	1.10	1.10		
Total	1.10	1.10	190.00	190.00

- 6 The Company has only one reportable business segment of manufacture of 'Pharmaceutical products' as per Accounting Standard 17 issued by Companies (Accounting Standards) Rules, 2006.
- 7 Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary.

For Lactose (India) Limited


Sangita Maheshwari
Director



Place :- Mumbai

Date :- 13th February 2015.

